



Boasso Global Announces Acquisition of PM Rees & Sons, Ltd. and Atlantic Tank Clean Barry, Ltd.

TAMPA, FL - October 19, 2021 Isotank Services, Ltd. (“Isotank”), a wholly-owned subsidiary of Boasso Global, Inc., has completed the acquisition of PM Rees & Sons Ltd. and Atlantic Tank Clean Barry Ltd. (collectively referred to as PM Rees) from Peter Rees. PM Rees is the leading ISO tank services and trucking business in Wales, UK.

“We are tremendously excited about the acquisition of PM Rees, which helps continue to build out our international footprint with a strong position in the strategically important chemical manufacturing hub in southern Wales,” said Joe Troy, Chairman & Chief Executive Officer of Boasso Global. “More importantly, we are fortunate that Peter Rees has agreed to stay on with us in a leadership role, providing Boasso Global with his enormous depth of knowledge of the tank container services and transportation space, and his unparalleled customer relationships.”

PM Rees offers ISO tank container cleaning, repair, storage and other depot related services, and has 39 drivers providing Isotank transportation in Wales and other UK markets. Peter Rees will work directly with Colin Garnett, Boasso’s SVP – European Operations, to help grow the company, share best practices and expand capacity.

“I am excited to join the Boasso Global family,” said Peter Rees. “I have known Colin for many years and I look forward to working with him to grow our collective UK business and find ways to enhance services to our customers.”

Boasso Global was advised by Archers Law LLP as legal counsel and Smailes Goldie Group as financial advisor. Financial and legal terms of the transaction were not disclosed.

About Boasso Global

Headquartered in Tampa, Florida, Boasso Global is a leading international provider of depot and transportation services to a fast-growing, global ISO Tank Container industry. Boasso offers a multitude of mission-critical services through a network of international depots, including 15 in North America, 7 in the United Kingdom, and 6 in Continental Europe. Boasso is an American Chemistry Council “Partner Member.” For more information, visit www.boassoglobal.com.